

MSF Report 2001 – 2005

The Muhammad Subuh Foundation has continued to follow the mandate as renewed by WSA at the last World Congress in Bali, that is, to support the long-term projects of WSC, to support the acquisition of latihan facilities and to support the initiatives of Subud members. Although, the past 4 years has not seen direct grants to the Wings, MSF has tried to respond to the needs expressed by WSC in the social and cultural fields. The economic climate of the past 4 years some what reduced income from investments, which did decrease the amount of capital available for grants, and it was support to the Wings which was reduced.

2002

In 2002 MSF contributed its promised share to the long term WSC projects that is to the translation and publication of Bapak's Talks, to the International Archives, to the Tape Preservation Unit, to the writing of the History of Subud and to the support of the International Almoners. In addition a grant was given to ISC to complete the hospital wing that had been promised to the city of Palangkaraya before the last Congress was moved to Bali.

No grants for latihan premises were disbursed in that year. However, a grant was made to the Indonesian Relief and Development Network to supplement nutrition to ill nourished infants and toddlers. And a grant to meet the WSC request for the International Wing Chairs to travel to the Australian National Congress.

2003

MSF again contributed to the long-term WSC projects as mentioned above. In addition, grants were made in response to requests from WSC towards making Ibu Rahayu's letters available to members, and for travel expenses for young members and Cubans to the America's gathering in Brazil. The Subud house disbursement for the year was given in the form of both a grant and loan to the Brazilian Sao Paulo group.

2004

Support for the WSC long-term projects were met. Grants for Latihan premises have been disbursed to Portugal for the group's premises in Lisbon and to the Purwokerta group in central Java. A grant has also been designated for the Canberra group, Australia which will be disbursed once building permission has been granted. MSF has been hoping to support Vietnam in acquiring a house for the group for some years. To this end an MSF trustee travelled to Vietnam with the IHs to try and find a way forward. The political climate in both Vietnam and Cuba has so far been a stumbling block in both countries.

Small grants were given to members' initiatives in Kalimantan such as the Conflict Prevention and the Arts project which is also supported by the World Bank and UNESCO, and to an Environmental Analysis of Rungan Sari and the surrounding areas

which benefits both the NGO's in the area and also the future development of the Subud site. A grant was made to Subud USA towards the cost of their court case to shut down an anti Subud web site.

2005

Disbursements to ISC for the WSC long-term projects continue. MSF again supported WSC initiatives to help fund the African Zonal Meeting and to bring young people to Congress. A grant and loan has been given to enable a CD to be made of the orchestral concert to be performed at Congress.

No grants have been given as yet this year for Subud houses but, during Congress MSF will be meeting with applicants for grants such as India for the Madras group as well as considering requests from Central Jakarta, Bangladesh and re-looking at ways of helping Vietnam.

Financial Management.

2003 saw a change in investment policy with MSF deciding to seek expert advice and use the services of a financial institution. An agreement was made with Howard Smith of Morgan Stanley a well reputed investment firm. In 2003 the Farkas Fund and the Bapak Legacy Fund were moved and in 2004 \$500,000 of the General Fund was moved into the account.

For the Financial Report please refer to MSF's audited accounts up to Dec; 2004

Funds

Within MSF there are the permanently restricted funds which have been donated by members: the Farkas Endowment which is primarily designated for the preservation and dissemination of Bapak's words and for projects supporting the very young; the Bapak Legacy Fund set up by Subud USA for the future development of Subud and also the Leonard & Aisyah Parker Fund, a bequest earmarked for the development of Subud in Australia. The total amount in permanently restricted funds is \$771,000.

All these funds can be contributed to by members.

Members can also choose to make earmarked donations to any part of the Subud Organisation. These donations will be passed on to the beneficiary organization. Or members may wish to donate to the working or General Fund – the unrestricted Capital Use Fund – the allocation of which is left to the discretion of MSF in conjunction with WSC.

For the future MSF would wish to encourage a culture of using MSF as a recipient of members' bequests be the bequests for MSF or for any other organization within Subud, thus, as Ibu Rahayu described, acting as a support and co-ordinating body for the welfare and needs of us all.

RM July 2005

