

Hadrian Fraval summary of the MSF Work in the Last Four Years

Since the last Congress in Bali in 2001, MSF has had 4 meetings at Big, 2002 in the UK, Rungan Sari, 2003 and finally in June 2004 again at Rungan Sari. These meetings last for four or five days and are packed with detailed discussions of how to distribute our limited grant funds of approximately \$120,000 each year. Let's now look at the balance sheet of MSF at the time of the Bali Congress compared to now and give details of projects funded over the last 4 years.

The net assets of MSF increased from \$1,724,244 in year 2000, to \$2,437,540 by December 2004. You will notice that the majority of these assets were invested in readily available financial instruments in US dollars or shares. Since the interest rate for US dollars has been very low in recent years, the yield on these funds has been small. This together with the fact that much of the assets are made up of shares and restricted funds results in only approximately \$120,000 being available each year to be disbursed.

What income did MSF receive over the last four years? A total of \$852,128 made up of contributions from members, enterprises, legacies and bequests, dividends, interest and grants from other organizations. A total of \$439,638 was disbursed over the last four years. Subud houses received 67,200. WSA/ISC support amounted to \$247,648 and other grants to \$97,860 and depreciation made up the remainder. It cost \$91,206 to manage and administer the Foundation or \$23,000 per annum.

To summarize, there was a net increase of assets of \$713,296 during the last 4 years. For those of you who would like to see the whole financial picture you can find it on the financial page. Let's now look in detail at the grants and loans provided over the last 4 years. As you saw earlier \$67,200 was granted to help fund Subud houses and recipients are listed here. Grants to WSC/ISC funding long term projects such as the translation by Sharif, Tuti and their team – you can purchase Volume 13 now-- and 14 and 15 are expected later this year. Then there is the tape unit headed by the ever dedicated Faisal Sillem who has transposed 1313 recordings onto DVD; the archives which are located in Indonesia, Britain, and Australia were also funded. I recently visited the archives in Canberra, Australia and was overwhelmed by the professional job that Amalijah Thompson has done with very limited resources.

The History of Subud, volumes 1 and 2 have been published and the third book of the trilogy is due shortly which will take us up to the end of 1959. Keep them coming Harlinah! These projects, together with funding the Almoners, publication of Ibu Rahayu's letters, fulfilling our commitment to Palangkaraya hospital a grant of \$5,000, and some miscellaneous small grants made up the total of \$247,647 granted to WSA/ISC mentioned earlier. In addition there are another 15 smaller grants shown here which were for a wide range of recipients. The total of these grants was \$97,830.

This total taken together with that for houses and WSC/ISC detailed earlier gave a grand total of grants/disbursements of \$412,677. Now you have seen what MSF has achieved

in the last 4 years with our current resources. What can you do to help increase the capacity of MSF to fund the future aims of Subud?

Well, you can become a part of the future development of MSF by planning now to include MSF in your will. Our policy is not to ask for money normally given to centers, regions or to the national level. MSF recognizes that it's important for you to continue to support your group, etc. We would like you to remember MSF in your will. BUT, first talk with your family. MSF only wants money that comes with family support. Of course, the one downside of this form of fundraising is you never know if it's successful until someone dies. The second option is via a life insurance policy. Peter was once approached by a woman who said she'd like to leave money to MSF but she had none. Peter suggested she take out a life insurance policy of \$5,000 and leave it upon her death to MSF. She was able to deduct the premiums on her taxes as a charitable contribution.

Alternatively you can make a contribution to the Bapak Legacy Fund which was created in 2001 by Subud as a 100th birthday present to Bapak. The money placed with MSF, the principal, (that is whatever gift was given) can never be spent. Any interest earned in the past five years goes back into the principal. After that a certain percentage of the interest can be dispersed into qualifying projects. The Bapak Legacy Fund is money for the future, not for us now. It's so that Subud will have money for its future needs.

You can also donate funds which you specifically earmark for any organization or activity within Subud. An example of this is the Farkas Fund which is primarily designated for the preservation and dissemination of Bapak's words and for projects supporting the very young.

Whichever way you contribute, MSF is entrusted to be prudent managers of members' contributions. Therefore money is invested conservatively, in money markets, treasury bonds, and CD's in the United States and Holland, both safe havens for such accounts. Well, that's all for now and thank-you for listening. From all the MSF team, we hope you enjoy the rest of the Congress.