



MUHAMMAD SUBUH FOUNDATION

THE FOUNDATION OF THE WORLD SUBUD ASSOCIATION

<http://www.msubuhfoundation.org>

FUNDS OF THE MUHAMMAD SUBUH FOUNDATION

The Foundation currently has four established funds which it manages on behalf of the Subud community: the General Fund, the Bapak Legacy Fund, the Francois & Lucienne Farkas Endowment Fund, and the Leonard & Aisah Parker Endowment Fund. Each fund has a different focus and purpose and its own specific investment and distribution restrictions.

Donations can be earmarked to go towards any of the funds; unearmarked donations are directed to the General Fund.

The General Fund (also known as the Capital Use Fund) includes the Subud House Fund, Archives Preservation Fund, International Helper Travel Fund, and others. Out of this fund, support is achieved for Subud premises and programs of the World Subud Association.

Investment restrictions: Liquidity for a portion of these funds is essential.

Distribution restrictions: Distribution is set by the World Congress. At the Spokane World Congress it was agreed: A spending policy allowing 15% of available capital from the capital use fund (the General Fund) to be used together with the current income for the annual Foundation budget. Budget and allocations are annually decided jointly by the World Subud Council and the Foundation.

According to USA charitable foundation laws, contributions to this fund may not be permanently restricted by the Foundation trustees.



The Bapak Legacy Fund is a permanently restricted fund established in 2000 by Subud USA and adopted by MSF in 2001. The fund principal is held in perpetuity and only the income and appreciation on the funds may be distributed. These funds became available beginning with the 2010 World Congress. Programs of the World Subud Association such as translations, Bapak's talks, archives, and others, may benefit from this fund.

Investment restrictions: U.S. Government bonds; common or preferred stocks or bonds listed on any national securities exchange; or any mutual funds listed on any national securities exchange.

Distribution restrictions: Distribution may only commence when the Fund reaches its target of US\$1 million, or by the time of the 2010 World Congress. Every World Congress thereafter, directors of the World Subud Association decide whether to allow the distributable portion to be added to the budget of MSF, or put back into the fund to increase the principal amount.

The Farkas Fund, named in honor of Lucienne and Francois (Feri) Farkas, was established by Daniel Magnus Cheifetz in December 1995 to support educational opportunities and programs for young people and to help make Bapak's talks widely available.

Investment restrictions: None.

Distribution restrictions: The founding donor is consulted regarding allocation of any distributable budget. Only investment proceeds may be distributed; the principal remains intact.



In 2007, the Farkas Fund was able to provide educational opportunities to youth in Indonesia. Daniel Magnus Cheifetz, with his wife Aliyah, are in the back on the right.



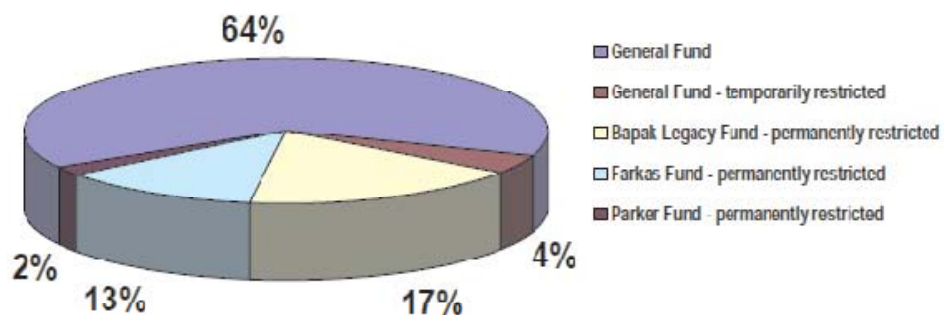
Aisah & Leonard Parker visiting Jakarta, Indonesia. In 2008, the Parker Fund was able to provide funding for disbursement by the national committee of Subud Australia.

The Leonard & Aisah Parker Fund, also referred to as the **"Subud Australia Fund"**, held by the Muhammad Subuh Foundation, was established by Aisah Parker in 2003 for the benefit of Subud houses in Australia. Any distributable proceeds are applied in consultancy with the national committee of Subud Australia for use in the development and strengthening of Subud premises in their country.

Investment restrictions: None.

Distribution restrictions: A permanent endowment fund; only the investment proceeds may be distributed.

Foundation Funds - 2010



Consider creating your own endowment fund!

For more information, please contact a Foundation trustee and visit the "Endowments" section of our website.